

# ANGLO AMERICAN AND THE SAKATTI PROJECT

Anglo American is one of the world's largest mining companies with operations in Africa, Asia, Australia, North and South America, and Europe. In 2011, Anglo American founded a Finnish entity in Sodankylä to explore ore deposits in the Sakatti and Sodankylä area. Sodankylä is currently the centre of Anglo American's European exploration activities.

## ANGLO AMERICAN

- One of the world's largest mining companies with operations and exploration activities in Africa, Asia, Australia, North and South America, and Europe.
- Our portfolio of mining businesses include
  - **Bulk commodities:** iron ore and manganese, metallurgical coal and thermal coal
  - **Base metals and minerals:** copper, nickel, niobium and phosphates
  - **Precious metals and minerals:** leading producer of platinum and diamonds
- Employs 135,000 people globally
- Operating profit in 2012: \$ 32.7 billion

## SAKATTI

Sakatti is a copper-nickel-platinum group elements deposit discovered by Anglo American. It is located in Lapland, northern Finland, 150 km north of the Arctic Circle and 25 km north of Sodankylä. The company holds the tenure to the Sakatti deposit and surrounding area totaling 830 km<sup>2</sup>.

Sakatti is located at the western extremity of the Viiankiaapa mire, a European Union Natura 2000 designated area and a protected mire.

The Sakatti project is still in the exploration phase and a great deal of work needs to be done before a mine could be developed.

With the new Mining Act, there is a new permitting process in progress.

Assay results from 134 diamond drill holes (DDHs) have identified the >1,500 metre long copper-nickel-platinum group elements sulphide body. This mineralisation was discovered in 2009.

The current exploration drilling programme is focused on delineating the boundaries of the mineralised body. The aim is to commence infill drilling with the ultimate objective of definition and estimation of a Mineral Resource.

## LOCAL COOPERATION

Anglo American believes responsible mining can co-exist with other land uses such as tourism and reindeer herding.

At Sakatti we look to continue working together with our local partners to develop best practice in responsible modern mining. The Sakatti deposit would not have been discovered without the great data generated by the GTK. Working with our local drilling contractor Oy KATI Ab, we have developed a cutting edge drilling

system which will significantly reduce our environmental footprint.

Anglo American in Finland directly employs 20 people based in Sodankylä and in addition 20-40 people within contractor services. Of these about 50% are Finnish and many from the Sodankylä area. During our busiest times, usually in winter when we are drilling, exploration activities usually employ around 150 people – most of them local to the area or Lapland.

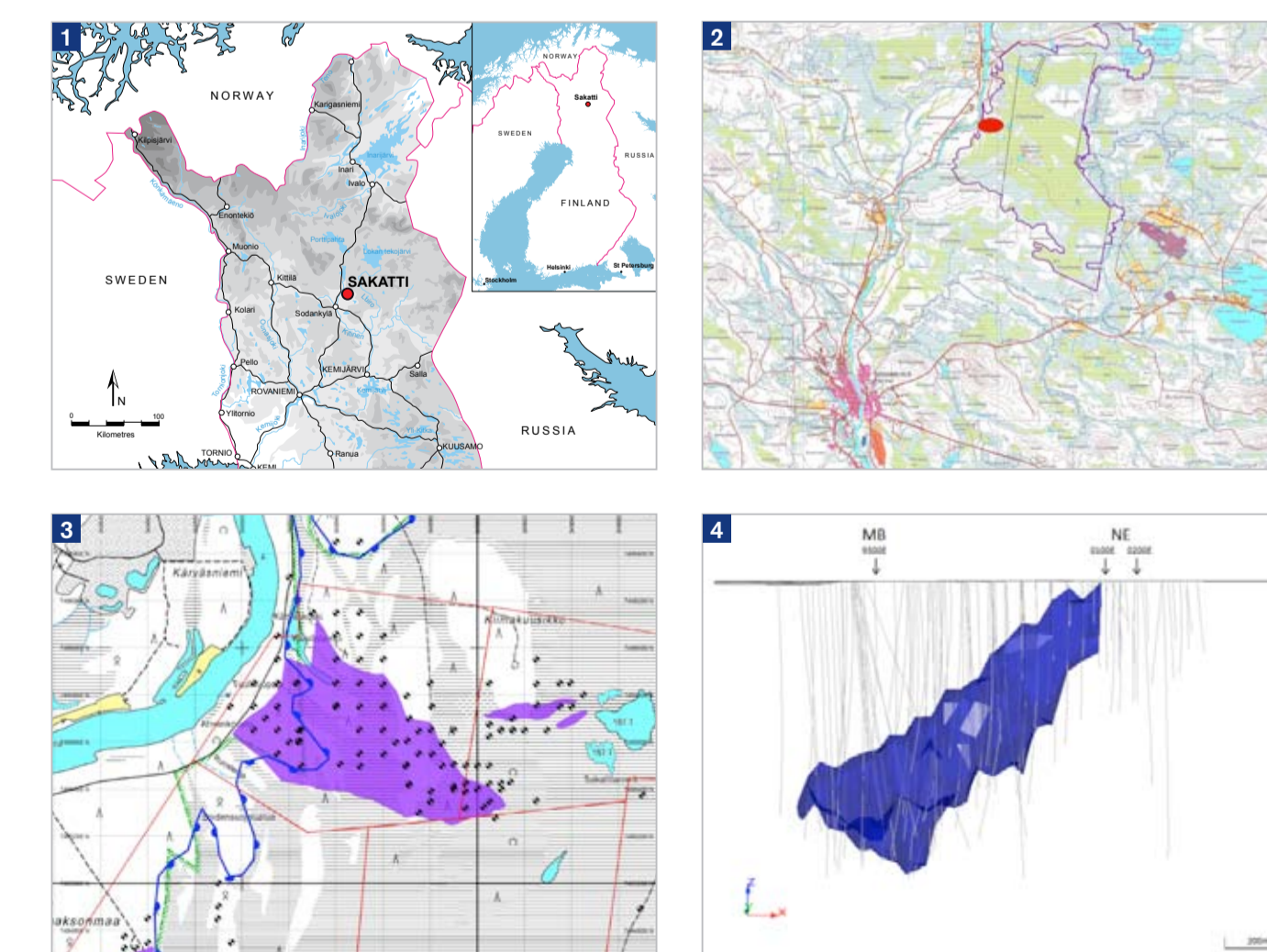


Figure 1: The location of the Sakatti copper-nickel-platinum group elements deposit in northern Finland.

Figure 2: The location of the Sakatti marked by red circle. Location of Viiankiaapa Natura 2000 site marked by purple outline.

Figure 3: Sakatti mineralisation projected onto surface. Natura 2000 boundary marked by blue outline.

Figure 4: 3D view (looking north) showing an interpreted 0.20% Cu cut-off envelope with the current drilling information and relevant section lines labelled.